

RECORDATION NO.

24420-TTT
FILED

AUG 25 '06

12:54 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

August 25, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated August 7, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Modification Agreement previously filed with the Board under Recordation Number 24420-BBB.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank and Trust
12616 State Route 143,
Highland, IL 62249

[Debtor: Midwest Railcar Corporation
4949 Autumn Oaks Drive, Suite B
Maryville, IL 62062]

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document is:

10 hopper railcars: JHPX 6502, JHPX 6538; JHPX 6550, JHPX 6563, JHPX 6569, JHPX 6580, JHPX 6582, JHPX 6599, JHPX 6628 and JHPX 6807.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated December 29, 2005 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-BBB, Recorded on January 17, 2006).

This Partial Release relates solely to the covered hoppers described on Schedule A attached hereto and shall not affect the lien created by the Security Agreement on any other equipment not listed on Schedule A.

Dated this 7th day of August, 2006.

FIRST MID-ILLINOIS BANK & TRUST

By: Karyn F. Ward
Karyn F. Ward, Assistant Vice-President

STATE OF ILLINOIS)
) ss:
COUNTY OF MADISON)

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 31st day of July, 2006, by Karyn F. Ward, as Assistant Vice-President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.



Michelle L. Knebel
Notary Public

My commission expires: 4-17-07

SCHEDULE "A"
DESCRIPTION OF RAILCARS

Ten (10) Covered Hoppers bearing reporting marks as follows:

Car Number
JHPX006502
JHPX006538
JHPX006550
JHPX006563
JHPX006569
JHPX006580
JHPX006582
JHPX006599
JHPX006628
JHPX006807